



FRANCISCAN HOMEOWNERS' ASSOCIATION



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Minutes of the Board of Directors Franciscan Homeowners' Association

Date: October 19, 2012
Location: Tahoe Vista, California

CALL TO ORDER

President Richard Baxter called the Meeting of the Board of Directors of the Franciscan Association to order at 1:02 P.M.

ROLL CALL (Members Present)

Richard Baxter -President
Jim Donahue -Vice President
Steve Ghadiri – Treasurer
Craig Evans-Secretary
Jack Beacom, Member-At-Large

GUESTS

Jeremy Gorup – Rental Manager

RATIFICATION OF MINUTES

Jim Donahue motioned to approve the Board Meeting Minutes of 9/17/2012. Steve Ghadiri seconded the motion with corrections. Motion carried to approve the Board Meeting Minutes 9/17/2012. A draft of the 9/17/2012minutes were previously approved by e-mail and put on file at the Franciscan HOA office within 30 days of 9/17/2012.

OLD BUISNESS

Manager's Report. Rental Manager, Jeremy Gorup, provided a report on various issues concerning the rental program. Jeremy reported that the pool is in need of major repairs and needs to be in compliance with various safety mandated and ADA requirements. Discussion followed with the board requesting follow-up bids.

President's Report. President Richard Baxter reported on issues relating to the Franciscan HOA.

Treasurer's report. Treasurer, Steve Ghadiri reviewed the HOA financial report as provided by accountant Robert McClintock. He stated that the HOA is on track with the budget projections.

Street frontage Report. Board member Craig Evans reported on the progress of the engineering plans for the street improvements.

NEW BUISNESS

HOA Policy Approvals. The following policies were approved by the Board of Directors:

1. Buoy Use Policy
2. Fine and Discipline Policy
3. Parking & Storage Policy
4. Pet Policy

Rental Manager's Salary Allocation. The board discussed dividing the rental manager's salary between the rental program and the HOA. At present the manager's salary is paid 100% from the rental program. The board tabled the discussion to the January meeting in order to confer with the account as to HOA's ability to budget this allocation.

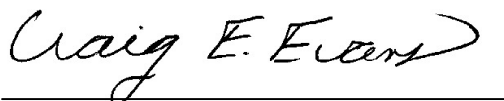
HOA Board Liaison. The board discussed the possibility of having a consultant that would be a liaison for the board in matters relating to the HOA. The board tabled the discussion to the January meeting in order to confer with the account as to HOA's ability to budget this allocation.

Homeowner's Annual Meeting Issues. The board discussed issues for the upcoming annual HOA meeting.

Next Meeting. The next Board Meeting was scheduled for sometime in October 20, 2012, immediately following the annual HOA meeting.

ADJOURNMENT

Craig Evans motioned to adjourn the Meeting of the Board of Directors of the Franciscan Association. Steve Ghadiri seconded the motion. Motion was carried to adjourn the Meeting of the Board of Directors of the Franciscan Association. The meeting adorned at 4:30 PM.



Craig Evans, Secretary
Franciscan Board of Directors